

Feb.16, 2004

Dear Tim:

Thank you for all your help with our finances over the past years. My mother invested with you when you first started your business in Brockville and now, since her illness I am continuing with the same. My husband and I have since decided to work with you as well. I feel you have always dealt fairly and quickly with the matters brought to you and we have seen the rewards of your investment strategies. Your advice has been helpful and appropriate for the situation. Your good humor and patience has been appreciated.

I look forward to your continued advice and financial counseling in the future. My mother always enjoyed a visit with you in your office and the personal time you took with her is appreciated. She was always delighted with your family news and looked forward to coming to see you. I am sorry that her illness prevents this now, but I am sure she would be happy to see your continued prosperity with your business.

Yours truly,

A handwritten signature in blue ink that reads "Dinah Merckx". The signature is written in a cursive style with a large initial 'D'.

Dinah Merckx.