

Merchant Of Hope & Prosperity

(Feb 2,2001) #4

"Where Client Goals Become Our Goals"

Timothy L Ross

"Your Independent Financial Advisor"

www.timothyross.com Public Speaking Link

1. THE NUMBERS

Market closes for Friday, February 2, 2001:

DOW JONES: 10864.10 / -119.53 pts or -1.09% / YTD: +0.72%

S&P 500: 1349.47 / -24.00 pts or -1.75% / YTD: +2.21%

NASDAQ: 2660.49 / -122.30 pts or -4.39% / YTD: +7.69%

TSE 300: 9224.10 / -63.60 pts or -0.68% / YTD: +3.25%

FTSE100: 6256.40 / +4.60 pts or +0.07% / YTD: +0.54%

DAX: 6638.20 / -66.48 pts or -0.99% / YTD: +3.18%

CAC: 5826.37 / -73.35 pts or -1.24% / YTD: -1.69%

MiscellanyCrude Oil Futr Mar01: \$31.19 US / +1.37 or +4.59%

Canadian Dollar Close: \$1.4953 Cdn or \$0.6687 US

2. THE MARKETS

NASDAQ, DOW END WEEK ON GLOOMY NOTE: The NASDAQ lost more than 4% Friday on concern profit reports from computer-related companies will disappoint investors. Cisco Systems, which reports its earnings on Tuesday, led the decline with analysts predicting slower earnings growth for the Internet-equipment maker. National Semiconductor and Silicon Storage Technology were also lower after announcing quarterly profits won't meet estimates. The markets were also faced with a mixed employment report, leaving investors less optimistic about the outlook for the economy. The Dow Jones Industrial Average lost about 1% with losses stemmed by a rise in GM and Johnson & Johnson shares. For the week, the NASDAQ lost nearly 5%, its first negative week in a month, while the Dow climbed about 2%. NORTEL DRAGS DOWN TSE: The speculation about Cisco Systems' next week also pulled down the Toronto Stock Exchange, which lost 63 points to finish the week at 9,2 earnings report²⁴. Nortel Networks led the decline on worries that the Cisco announcement could spark another series of losses for tech stocks. Celestica and Research in Motion were also caught up in the tech worries. Bank shares were higher on hopes the U.S. Federal Reserve will continue to cut interest rates. For the week, the TSE gained about 1%.

3. An Interview With Timothy L Ross

1. No Interview Today.

4. New Product Approval

DYNAMIC LAUNCHES A TAX-ADVANTAGED, MULTI-FUND CORPORATION

February 1, 2000 (TORONTO) -- Dynamic Mutual Funds Ltd. has launched its **DYNAMIC GLOBAL FUND CORPORATION**, which allows investors within the Corporation to switch from one fund investment style to another, without triggering a capital gain.

Included in the 16 fund classes are three new product offerings: **Dynamic Power International Class, Dynamic Power Europe Class and Dynamic Global Financial Services Class**. The funds included in the Corporation are all managed by Dynamic's top investment team and include Canadian, U.S. and international equity funds, as well as various sector and specialty funds. Investors in the funds will be able to defer capital gains due to the structure of a single mutual fund corporation rather than a series of mutual fund trusts.

This is an invaluable wealth management tool, says Jonathan Goodman, President of Dynamic Mutual Funds Ltd. It gives investors freedom to actively manage asset allocation, without fearing the tax consequences.



Another valuable tax benefit is increased flexibility with the foreign content portion of an RRSP or RRIF. Investors can freely switch among foreign funds without resetting their foreign content book value. Because no gain is recognized on switches between funds within the fund corporation, foreign content book value remains locked-in at the original investment amount. This means that investors can grow their foreign investments, switch between international markets, and not worry about exceeding the foreign content limits.

Dynamic Mutual Funds Ltd. (a subsidiary of Dundee Wealth Management DW-TSE) is a leading Canadian mutual fund manager tracing its portfolio management roots back more than 40 years. Today, Dynamic offers a diversified group of funds with three distinct management styles: growth, value and focus, allowing investors to choose the best funds for their portfolio. With more than \$6 billion in assets and 350,000 investors, Dynamic has earned its place among the top mutual fund companies in Canada. Three styles. One goal. Dynamic performance.

For more information please contact: advisor@timothyross.com

4. E-Commerce

"We use to say there was 2 thinks for certain in this world, Death & Tax's. But there is a 3rd, and that is Change, and Change is happening faster and faster now." Wiltsie Hatfield - Dupont Maitland Ontario

That sort of sums up the fast pace of change surrounding the e-commerce business environment and our own personal lives.

Coming soon your own e-commerce solution will be available at <http://www.paynow.ca> , this will be a Canadian solution for the business, non-profit and homebased Internet community. The system is being developed by Ontario Web <http://www.ontarioweb.ca> . I'll keep you posted.

PS: Have you tried to order any of our books on the web, go to Recommended Books at <http://www.timothyross.com> and as Nike suggests, "Just Do It".

5. Quotes

"People become really quite remarkable when they start thinking that they can do things. When they believe in themselves they have the first secret of success."-- Norman Vincent Peale

"The hunger for love is much more difficult to remove than the hunger for bread." -- Mother Theresa

"Praise works with only three types of people; men, women, and children." -- Anonymous"

Appreciate people. Nothing gives more joy than appreciation." -- Ruth Smeltzer

"When someone does something well, applaud! You will make two people happy." -- Samuel Goldwyn

6. Thought Tip of The Day

"The greatest gift you can give to somebody is your own personal development. I used to say, 'If you will take care of me, I will take care of you.' Now I say, 'I will take care of me for you if you will take care of you for me.'"-- Jim Rohn"

Your business and results are a reflection of you. Your business and results will grow in direct proportion to your own growth." -- James A. Ray

"Practice the philosophy of continuous improvement. Get a little bit better every single day." -- Brian Tracy

6. Investment/Savings Tip of The Day

If you owned units in a LSIF ie Working Ventures, Vengrowth, Covington, etc, in 1995 or earlier you may be able to redeem and in some cases purchase the same investments back or another RSP product and receive the same tax credits again. At \$1500 max per person that could be a significant family windfall. Call me if you feel you might qualify for this option. 613-498-2419 1-800-667-4662

7. Personal Investment Thoughts For The Day

Monday February 5th Focus on the Family 5:30am and 6:30pm: "Savoring the Wisdom - part 1": Being a wife and mother is a difficult job - if only you had someone to offer guidance! Monday on Focus On The Family, author Betty Huizenga joins Dr. James Dobson in a discussion of Apples of Gold, a programme designed to help women run their homes and raise their families on biblical principles. And she shares her passion for mentoring young women to be godly wives and mothers.

Tuesday February 6th Focus on the Family 5:30am and 6:30pm: "Savoring the Wisdom - part 2": Are you a young woman with a deep desire to obey the Lord? Or an older woman who longs to share her knowledge and

insights with others? Tuesday on Focus On The Family, Dr. James Dobson and author Betty Huizenga present the Apples of Gold mentoring programme and we'll hear from some young women who've benefited from it.

- listen to this on your radio 99.1 FM, or go-on-line in our Charity Link. You will be glad you did! Tim Ross

8. Closing Thoughts

Looks like a beautiful winter weekend ahead. Enjoy it. I think the Ottawa Canal would be great skating, and the hills will be great for skiing, and if it gets really cold, a nice cup of hot chocolate or apple cider will feel good around a crackling fire.

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"Timothy L. Ross, is an Independent Financial Advisor. He provides a full service financial plan for all his valued clients. If you have any questions about your family's goals he can be reached at 613-498-2207, 1-800-667-4662 or by email timross@recorder.ca or advisor@timothyross.com . Most of Mr. Ross's new clients are by referral, so ask your friends and find out why so many family's choose Timothy L Ross as their family's primary financial advisor."

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